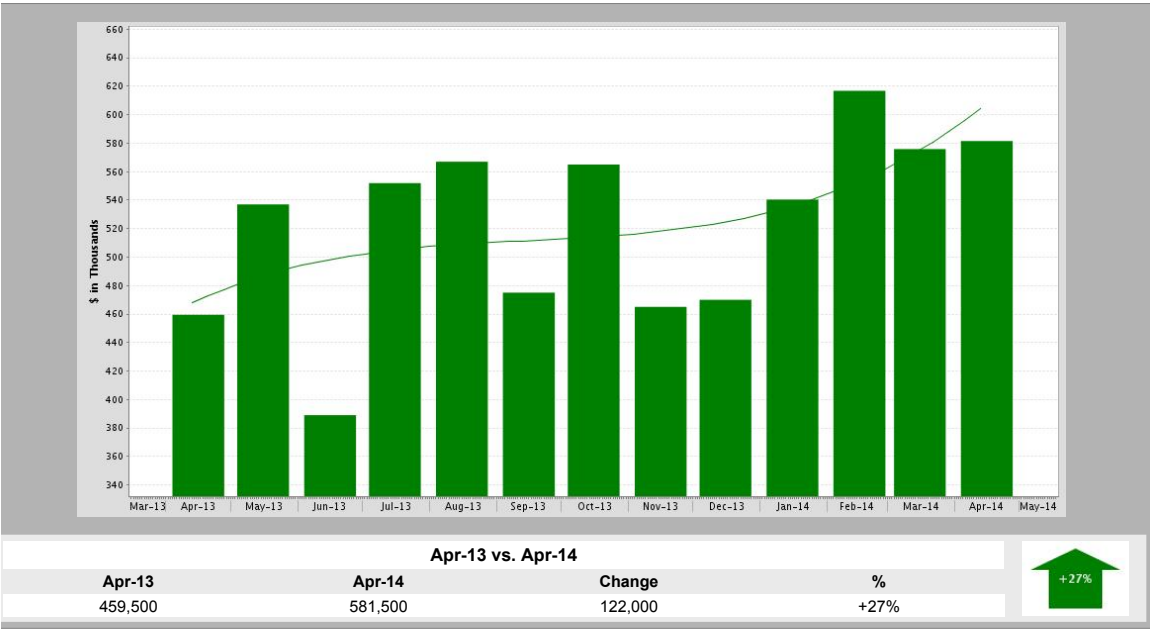


Median Sold Price by Month

Apr-13 vs. Apr-14: The median sold price is up 27%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

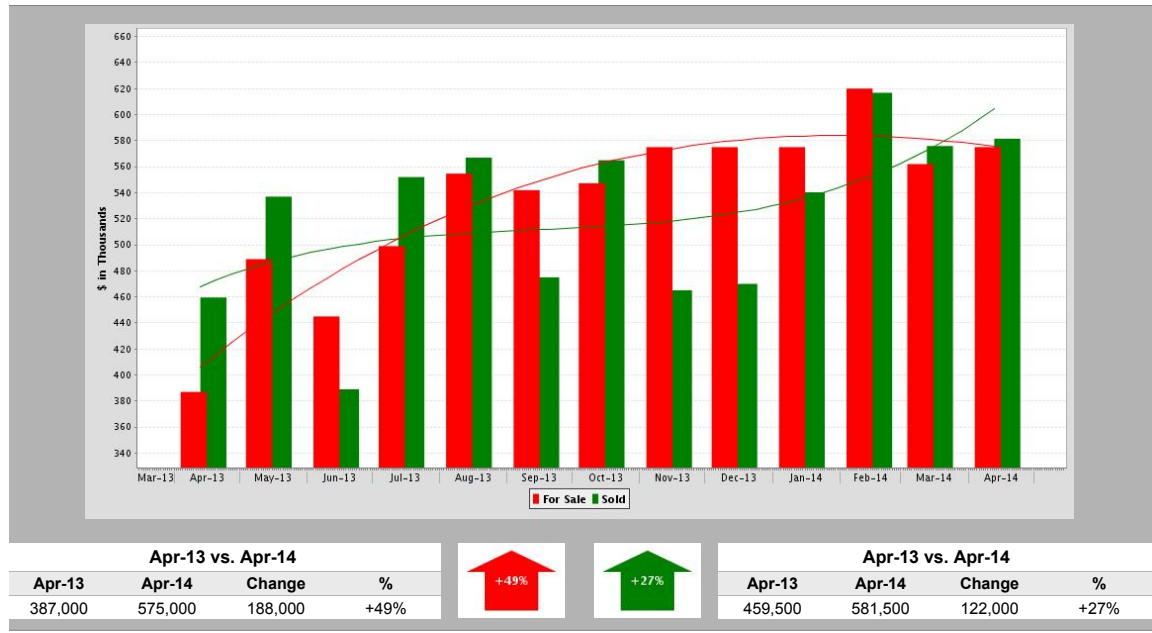
Median Sold Price by Month

Apr-13 vs. Apr-14: The median sold price is up 27%

Time Period	Median Price	# Units	Average DOM
apr-14	581,500	8	40
mar-14	575,875	4	29
feb-14	616,800	3	32
jan-14	540,375	4	35
dec-13	470,000	7	47
nov-13	465,000	5	27
oct-13	565,000	11	20
sep-13	475,000	3	38
aug-13	567,000	5	25
jul-13	552,000	9	13
jun-13	389,000	5	35
may-13	537,000	7	34
apr-13	459,500	5	18

Median For Sale vs. Median Sold

Apr-13 vs. Apr-14: The median price of for sale properties is up 49% and the median price of sold properties is up 27%



Apr-13 vs. Apr-14				Apr-13 vs. Apr-14					
Apr-13	Apr-14	Change	%	↑ +49%	↑ +27%	Apr-13	Apr-14	Change	%
387,000	575,000	188,000	+49%			459,500	581,500	122,000	+27%

MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

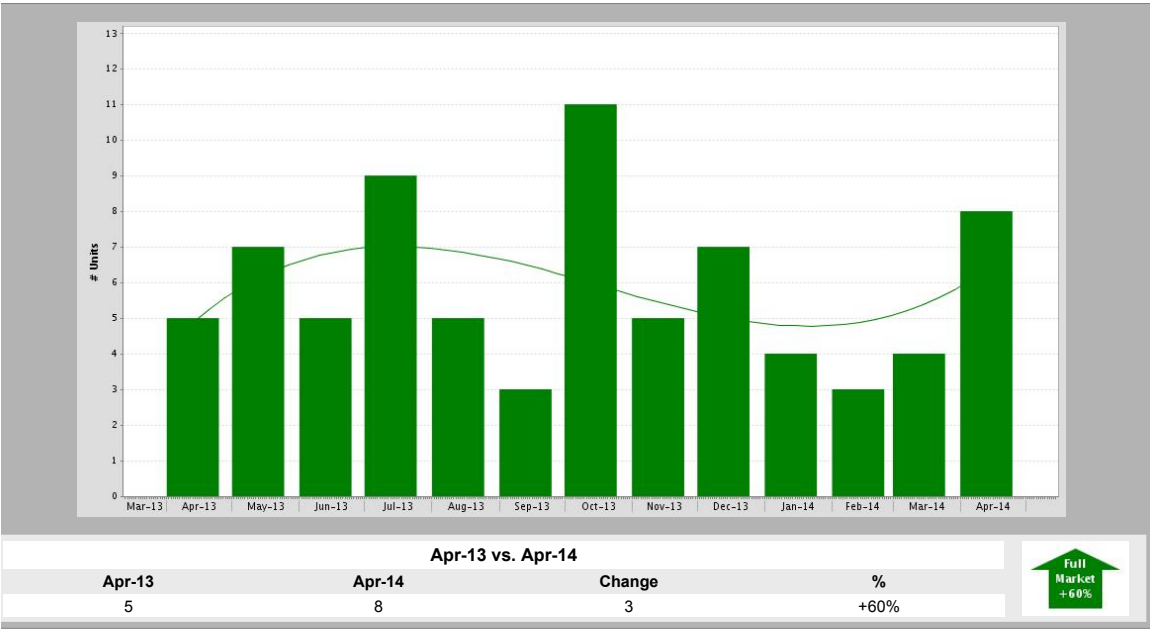
Median For Sale vs. Median Sold

Apr-13 vs. Apr-14: The median price of for sale properties is up 49% and the median price of sold properties is up 27%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
apr-14	575,000	37	581,500	8	6,500
mar-14	562,000	32	575,875	4	13,875
feb-14	620,000	21	616,800	3	-3,200
jan-14	575,000	37	540,375	4	-34,625
dec-13	575,000	34	470,000	7	-105,000
nov-13	575,000	38	465,000	5	-110,000
oct-13	547,250	38	565,000	11	17,750
sep-13	542,000	44	475,000	3	-67,000
aug-13	554,700	38	567,000	5	12,300
jul-13	499,000	33	552,000	9	53,000
jun-13	445,000	32	389,000	5	-56,000
may-13	489,000	28	537,000	7	48,000
apr-13	387,000	20	459,500	5	72,500

Sold Properties by Month

Apr-13 vs. Apr-14: The number of Sold properties is up 60%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

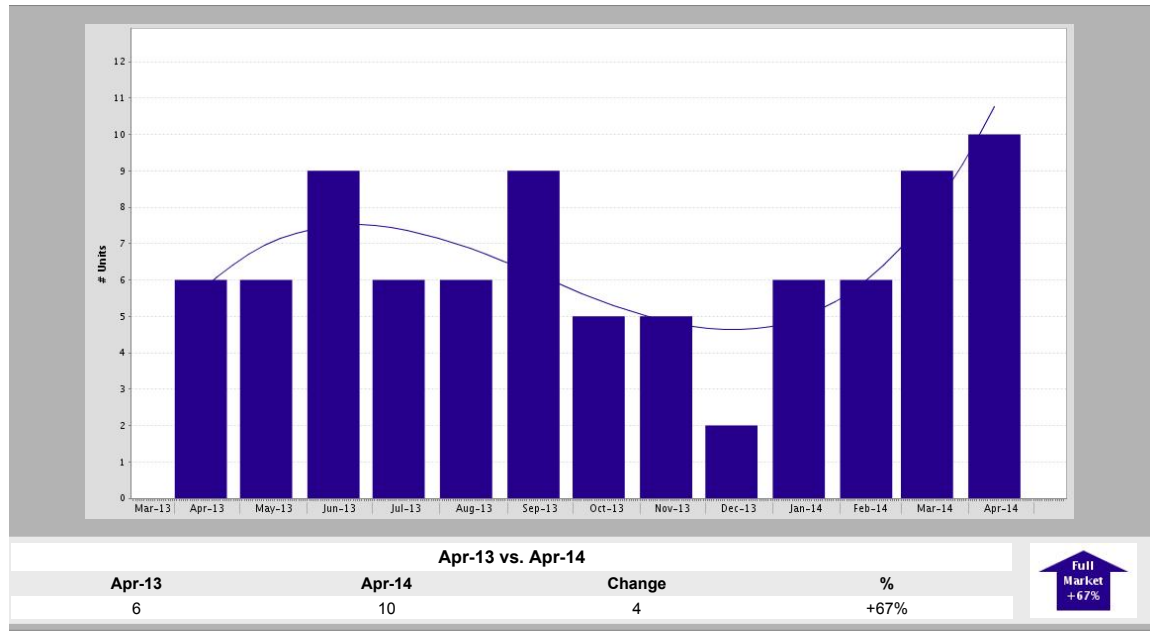
Sold Properties by Month

Apr-13 vs. Apr-14: The number of Sold properties is up 60%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Apr-14	8	581,500	40	1	12.5	475,000	7	87.5	588,000
Mar-14	4	575,875	29	2	50.0	575,875	2	50.0	486,900
Feb-14	3	616,800	32	1	33.3	900,000	2	66.7	548,150
Jan-14	4	540,375	35	2	50.0	413,375	2	50.0	592,500
Dec-13	7	470,000	47	3	42.9	470,000	4	57.1	528,000
Nov-13	5	465,000	27	1	20.0	440,000	4	80.0	470,000
Oct-13	11	565,000	20	2	18.2	482,500	9	81.8	590,000
Sep-13	3	475,000	38	0			3	100.0	475,000
Aug-13	5	567,000	25	0			5	100.0	567,000
Jul-13	9	552,000	13	1	11.1	305,000	8	88.9	553,500
Jun-13	5	389,000	35	4	80.0	417,000	1	20.0	389,000
May-13	7	537,000	34	0			7	100.0	537,000
Apr-13	5	459,500	18	1	20.0	330,000	4	80.0	599,250

Under Contract Properties by Month

Apr-13 vs. Apr-14: The number of Under Contract properties is up 67%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

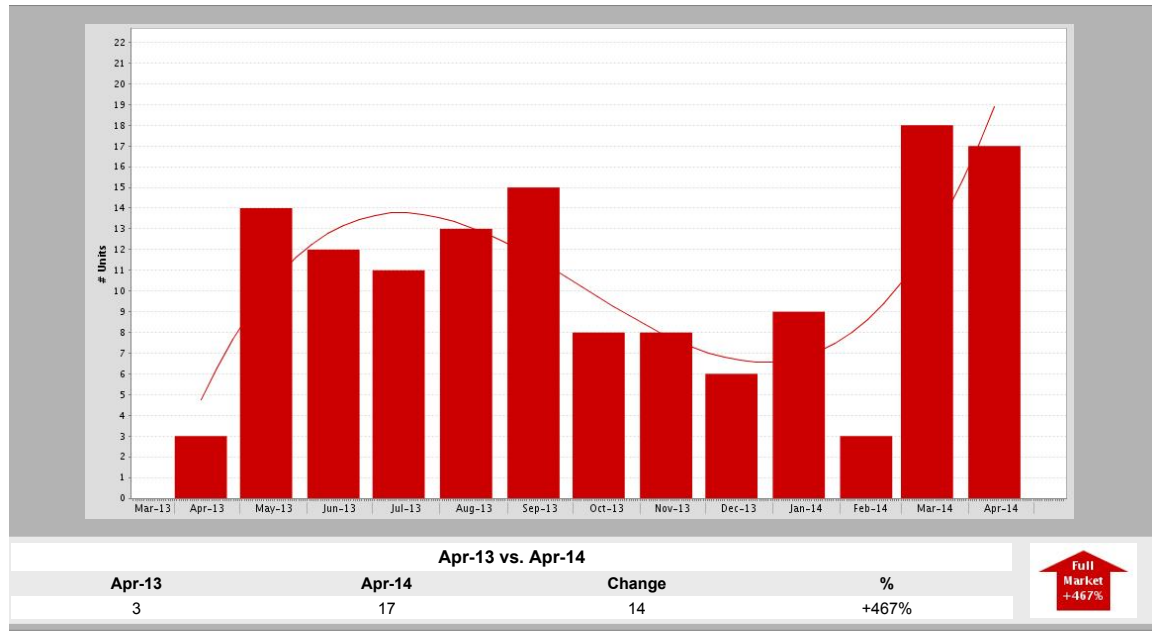
Under Contract Properties by Month

Apr-13 vs. Apr-14: The number of Under Contract properties is up 67%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Apr-14	10	499,000	35	1	10.0	499,000	9	90.0	499,000
Mar-14	9	585,000	31	0			9	100.0	585,000
Feb-14	6	572,000	18	2	33.3	462,000	4	66.7	609,500
Jan-14	6	553,950	35	4	66.7	499,850	2	33.3	587,500
Dec-13	2	472,000	81	0			2	100.0	472,000
Nov-13	5	475,000	46	3	60.0	475,000	2	40.0	559,000
Oct-13	5	475,000	22	1	20.0	468,900	4	80.0	485,000
Sep-13	9	560,000	24	1	11.1	585,000	8	88.9	526,500
Aug-13	6	499,950	43	2	33.3	507,500	4	66.7	464,450
Jul-13	6	489,000	19	1	16.7	399,000	5	83.3	499,000
Jun-13	9	489,000	11	2	22.2	220,600	7	77.8	499,000
May-13	6	549,500	17	1	16.7	430,000	5	83.3	550,000
Apr-13	6	364,950	57	3	50.0	330,900	3	50.0	399,000

New Properties by Month

Apr-13 vs. Apr-14: The number of New properties is up 467%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

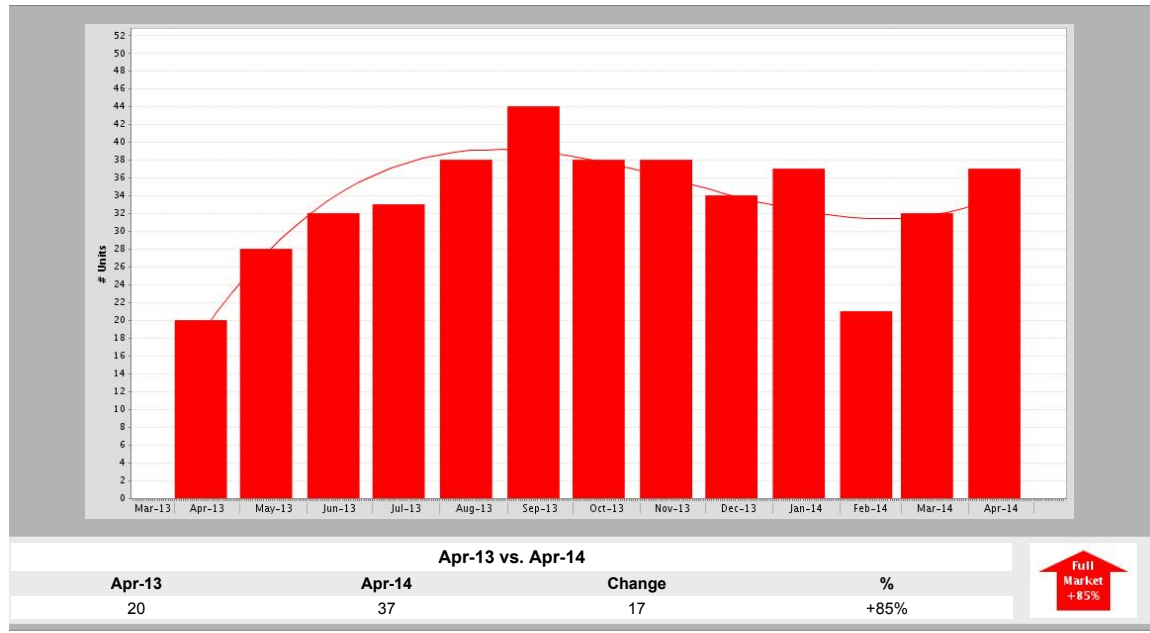
New Properties by Month

Apr-13 vs. Apr-14: The number of New properties is up 467%

Time Period	Full Market		Bank Properties		Non-Bank Properties			
	# Properties	Median Price	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Apr-14	17	549,900	2	11.8	424,500	15	88.2	618,000
Mar-14	18	520,250	1	5.6	450,000	17	94.4	525,000
Feb-14	3	620,000	0			3	100.0	620,000
Jan-14	9	499,000	4	44.4	383,900	5	55.6	599,000
Dec-13	6	548,500	1	16.7	599,000	5	83.3	498,000
Nov-13	8	575,000	6	75.0	575,000	2	25.0	571,500
Oct-13	8	600,000	1	12.5	450,000	7	87.5	625,000
Sep-13	15	498,888	2	13.3	526,950	13	86.7	498,888
Aug-13	13	564,900	4	30.8	519,950	9	69.2	599,000
Jul-13	11	699,000	0			11	100.0	699,000
Jun-13	12	474,500	3	25.0	255,000	9	75.0	499,000
May-13	14	554,450	4	28.6	415,000	10	71.4	567,450
Apr-13	3	335,000	0			3	100.0	335,000

For Sale Properties by Month

Apr-13 vs. Apr-14: The number of For Sale properties is up 85%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential (Detached Single) Sq Ft: All
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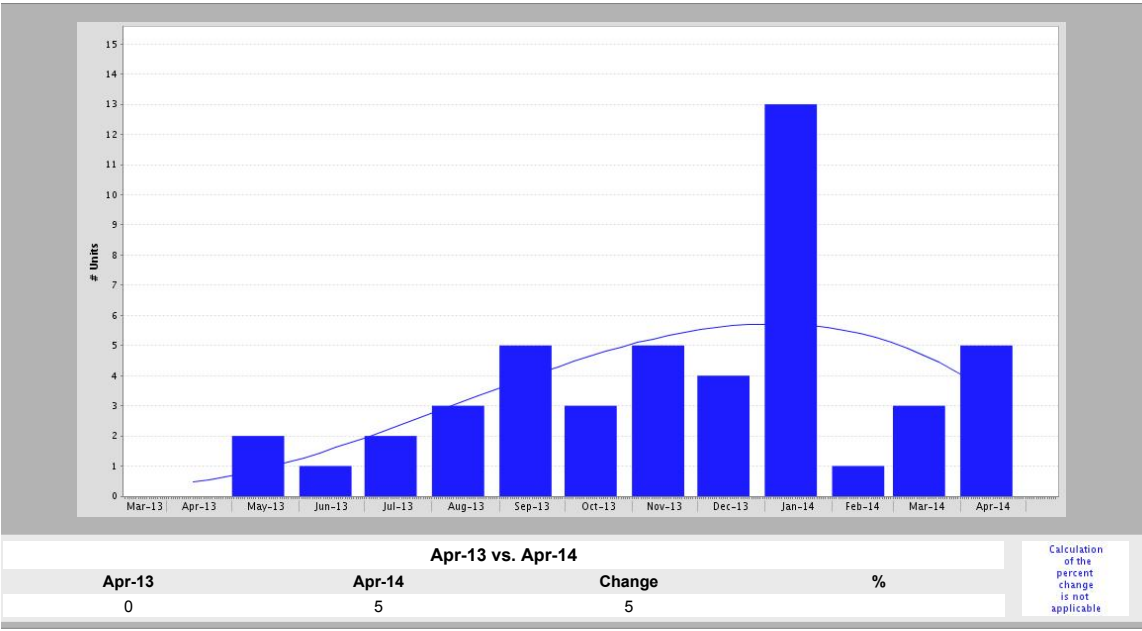
For Sale Properties by Month

Apr-13 vs. Apr-14: The number of For Sale properties is up 85%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Apr-14	37	575,000	73	4	10.8	429,000	33	89.2	618,000
Mar-14	32	562,000	82	4	12.5	450,000	28	87.5	589,000
Feb-14	21	620,000	112	5	23.8	450,000	16	76.2	719,000
Jan-14	37	575,000	113	14	37.8	419,400	23	62.2	678,000
Dec-13	34	575,000	121	11	32.4	450,000	23	67.7	678,000
Nov-13	38	575,000	108	14	36.8	420,000	24	63.2	771,500
Oct-13	38	547,250	97	9	23.7	390,000	29	76.3	698,000
Sep-13	44	542,000	72	11	25.0	403,900	33	75.0	560,000
Aug-13	38	554,700	85	11	28.9	403,900	27	71.0	620,000
Jul-13	33	499,000	88	10	30.3	382,500	23	69.7	559,900
Jun-13	32	445,000	76	13	40.6	359,000	19	59.4	523,000
May-13	28	489,000	92	12	42.9	367,000	16	57.1	549,750
Apr-13	20	387,000	132	11	55.0	359,000	9	45.0	495,999

Expired Properties by Month

Apr-13 vs. Apr-14: The percent change calculation is N/A



Apr-13 vs. Apr-14			
Apr-13	Apr-14	Change	%
0	5	5	

Calculation of the percent change is not applicable

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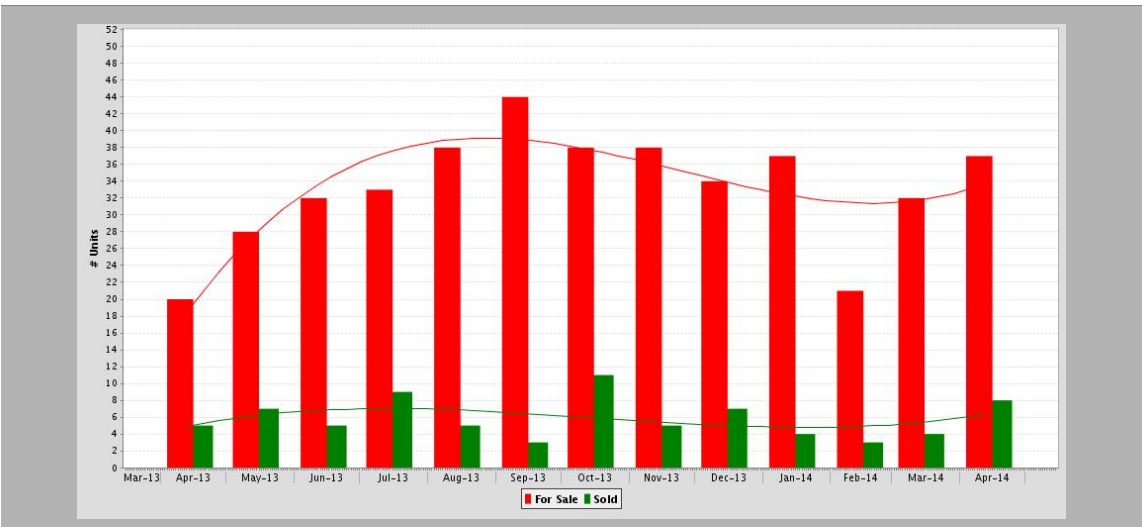
Expired Properties by Month

Apr-13 vs. Apr-14: The percent change calculation is N/A

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Apr-14	5	414,950	47	2	40.0	467,000	3	60.0	414,950
Mar-14	3	450,000	24	2	66.7	450,000	1	33.3	498,000
Feb-14	1	2,295,000	193	0			1	100.0	2,295,000
Jan-14	13	575,000	78	5	38.5	369,000	8	61.5	626,500
Dec-13	4	423,944	111	1	25.0	260,000	3	75.0	498,888
Nov-13	5	698,000	84	1	20.0	390,000	4	80.0	846,500
Oct-13	3	539,000	71	0			3	100.0	539,000
Sep-13	5	498,888	18	2	40.0	484,400	3	60.0	498,888
Aug-13	3	549,500	100	0			3	100.0	549,500
Jul-13	2	400,000	140	2	100.0	400,000	0		
Jun-13	1	186,200	65	1	100.0	186,200	0		
May-13	2	760,000	121	1	50.0	225,000	1	50.0	1,295,000
Apr-13	0			0			0		

Supply & Demand by Month

Apr-13 vs. Apr-14: The number of for sale properties is up 85% and the number of sold properties is up 60%



Apr-13 vs. Apr-14				↑ +85%	↑ +60%	Apr-13 vs. Apr-14			
Apr-13	Apr-14	Change	%			Apr-13	Apr-14	Change	%
20	37	17	+85%		5	8	3	+60%	

MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential (Detached Single) Sq Ft: All
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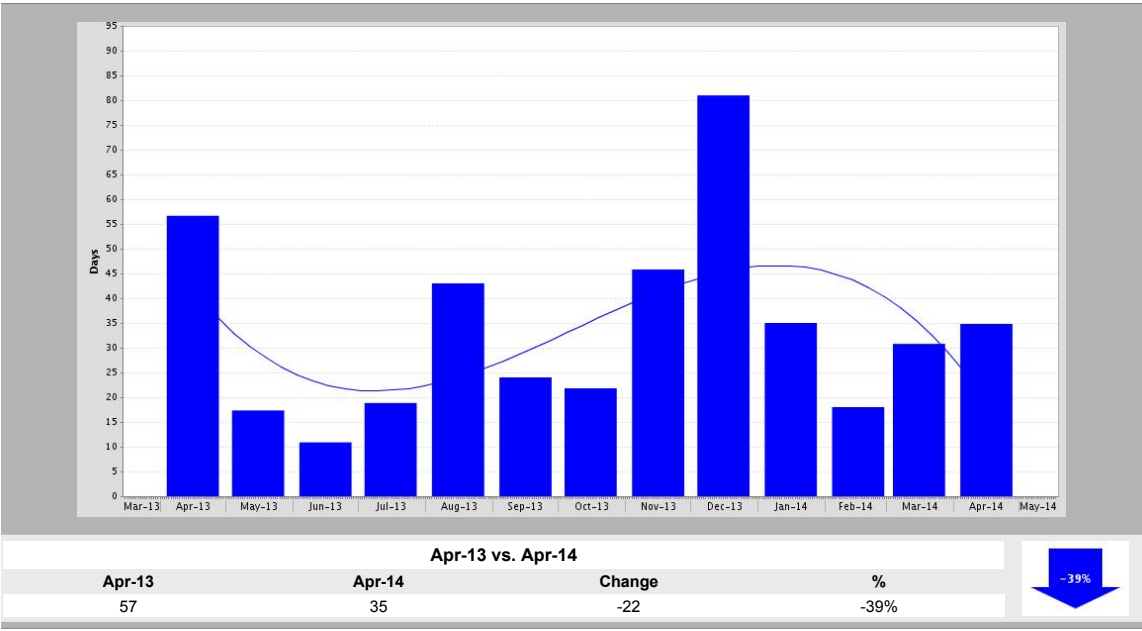
Supply & Demand by Month

Apr-13 vs. Apr-14: The number of for sale properties is up 85% and the number of sold properties is up 60%

Time Period	# Properties For Sale	Average DOM For Sale	# Properties Sold	Average DOM Sold
Apr-14	37	73	8	40
Mar-14	32	82	4	29
Feb-14	21	112	3	32
Jan-14	37	113	4	35
Dec-13	34	121	7	47
Nov-13	38	108	5	27
Oct-13	38	97	11	20
Sep-13	44	72	3	38
Aug-13	38	85	5	25
Jul-13	33	88	9	13
Jun-13	32	76	5	35
May-13	28	92	7	34
Apr-13	20	132	5	18

The Average Days on Market by Month

Apr-13 vs. Apr-14: The average days on market is down 39%



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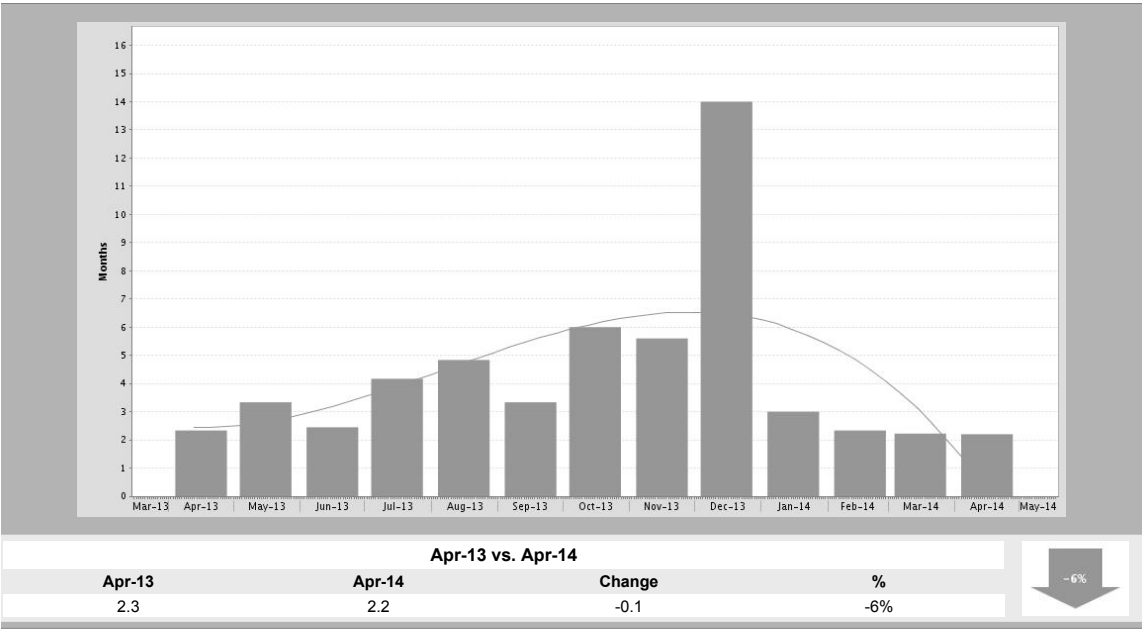
The Average Days on Market by Month

Apr-13 vs. Apr-14: The average days on market is down 39%

Time Period	Average DOM	# UC Units
apr-14	35	10
mar-14	31	9
feb-14	18	6
jan-14	35	6
dec-13	81	2
nov-13	46	5
oct-13	22	5
sep-13	24	9
aug-13	43	6
jul-13	19	6
jun-13	11	9
may-13	17	6
apr-13	57	6

Months Supply of Inventory

Apr-13 vs. Apr-14: The average months supply of inventory is down 6%



MLS: MAXEBRD Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 MLS Areas: Richmond - Point Richmond/Bayfro, Richmond - 1709

Months Supply of Inventory

Apr-13 vs. Apr-14: The average months supply of inventory is down 6%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
apr-14	22	10	2.2	35
mar-14	20	9	2.2	31
feb-14	14	6	2.3	18
jan-14	18	6	3.0	35
dec-13	28	2	14.0	81
nov-13	28	5	5.6	46
oct-13	30	5	6.0	22
sep-13	30	9	3.3	24
aug-13	29	6	4.8	43
jul-13	25	6	4.2	19
jun-13	22	9	2.4	11
may-13	20	6	3.3	17
apr-13	14	6	2.3	57